INDIA
AGARWAL MANOJ NIDHI & ASSOCIATES
CHARTERED ACCOUNTANTS

Address: 203, 2nd Floor, G-55
Royal Palace, Laxmi Nagar
New Delhi-110092
Mob: - 91-8979841661
Email-agarwalmanojnidhi@gmail.com

INDEPENDENT AUDITOR'S REPORT

To The Members of M K C HUMANNESS WELFARE FOUNDATION.

Report on the Standalone Financial Statements

Opinion

We have audited the accompanying financial statements of **M K C HUMANNESS WELFARE FOUNDATION** which comprise the Balance Sheet as at March 31, 2026 and Income and Expenditure Statement for the year ended and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2026, and its loss for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key Audit Matters are those matters that, in our professional judgement, were of most significance in our audit of the financial statements for the financial year ended March 31, 2026. These matters were addressed in the context of our audit of the IND AS financial Statements as a whole, and in forming our opinion thereon and we do not provide a separate opinion on these matters. For each matter below, our description of how our audit addressed the matter is provided in that context.

We have determined the matters described below to be key audit matters to be communicated in our audit report. We have fulfilled the responsibilities described in the Auditor's Responsibilities for the audit of the Financial Statements section our report, including in relation to these matters.

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Accordingly, our audit included the performance of procedure designed to respond to our assessment to the risks of material misstatements of the Financial Statements.

Key Audit Matters	**How our audit addressed the key audit matter**
During the year under review , there was no transactions of any grants either received or given. Accordingly, we concentrated our review on the bank balances maintained by the company with its bankers. Accordingly, it has been determined as a key matter.	We addressed the matter of bank balances by obtaining confirmation of balances from the bankers, and reconciled the same to correctness vis a vis the books of accounts in accordance with the transactional statements obtained from the bankers.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the state of affairs, profit and other comprehensive income, cash flows and change in equity of the company in accordance with the Indian Accounting Standards (IAS) prescribed under section 133 of the Act.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management and Board of Directors is responsible for assessing the Company's ability to continue as a going concern , disclosing as applicable; matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has to realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the company's financial reporting process

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Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit. In conducting our audit, we have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under and the Order issued under section 143(11) of the Act.

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the standalone financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the standalone financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the standalone financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the standalone financial statements.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Report on Other Legal and Regulatory Requirements

1. Being licensed to operate under Section 8 of the Companies Act, 2013, reporting under para 3 of the Companies (Auditor's Report) Order 2020 ("the Order"), issued by the Central Government in terms of section 143(11) of the Companies Act, 2013, is not applicable to the company in accordance with the exception provided in Para 1(2)(iii) of the order-

2. As required by Section 143(3) of the Act, based on our audit we report that:

   (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

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(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

(c) The Balance Sheet, and the Statement of Income and Expenditure including notes to accounts, the statement of cash flows and the statement of changes in equity dealt with by this Report are in agreement with the books of account.

(d) In our opinion, the aforesaid standalone financial statements comply with the Indian Accounting Standards prescribed under section 133 of the Act.

(e) On the basis of the written representations received from the directors of the Company as on March 31, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164(2) of the Act.

(f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, the company is exempted from such reporting vide Notification No. G.S.R.. 583(E) issued by Ministry of Corporate Affairs.

(g) No remuneration is paid to directors during the current year. Accordingly reporting under this clause is not required.

(h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:

i. There are no pending litigations which may impact the financial position of the company.

ii. The Company is not required to make any provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.

iii. There company is not required to transfer any amount, to the Investor Education and Protection Fund.

3. Based on our examination which includes test checks and in accordance with the requirements of the implementation Guide on Reporting of Audit Trail under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 the company has used Accounting Software for maintaining its Books of Accounts, which have a feature of recording Audit

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Trail (edit log) facility and the same has operated throughout the year for all relevant transaction recorded in the respective software.

Further, where audit trail (edit log) facility was enabled and operated throughout the year, we did not come across any instance of audit trail of feature being tempered with during the course of our audit.

For M/s Agarwal Manoj Nidhi & Associates
Chartered Accountants
Firm Reg. No. – 019111C

(CA. Nitin Chandgothiya)
Partner
Membership No.-436886
UDIN:- 26436886BSJQBU9060

Place: Delhi
Dated: 22/06/2026

M K C HUMANNESS WELFARE FOUNDATION

REGD. OFFICE : C-80, Ground Floor, New Subzi Mandi, Azadpur, N.S.Mandi, North West Delhi, Delhi, Delhi, India, 110033

CIN: U88900DL2024NPL436109

A Section 8 Company Incorporated Under the Companies Act. 2013

Balance Sheet as on March 31, 2026

(All amounts in INR thousands, unless otherwise stated)

Particulars	Note No	As on March 31, 2026	As on March 31, 2025
I. ASSETS			
(1) Non-Current Assets			
(a) Property, Plant and Equipment	3	-	-
Total Non Current Assets		-	-
(2) Current Assets			
(a) Financial Assets			
(i) Cash & Cash Equivalents	4	63.56	90.71
(i) Other Financial Assets		-	-
(b) Current Tax Assets (Net)		-	-
(c) Other Current Assets		-	-
Total Current Assets		63.56	90.71
Total Assets		63.56	90.71
II. EQUITY AND LIABILITIES			
(1) Equity			
(a) Equity Share Capital	5	100.00	100.00
(b) Other Equity	6	(63.58)	(32.30)
Total Equity		36.42	67.71
(2) Current Liabilities			
(a) Financial Liabilities			
(i) Trade Payables		-	-
Total outstanding dues to micro enterprises and small enterprises		-	-
Total outstanding dues to creditors other than micro enterprises and small enterprises		-	-
(ii) Other Financial Liabilities	7	27.14	23.00
(a) Other Current Liabilities			
Total Current Liabilities		27.14	23.00
Total Equity & Liabilities		63.56	90.71

Notes to Accounts & Significant Accounting Policies

The Note Nos. 1 to 32 form an integral part of these Financial Statements

As per our report of even date attached

For Agarwal Manoj Nidhi & Associates

Chartered Accountants

FRN 019011C

Nitin Chandgothiya

Partners

M.No: 436886

UDIN:26436886BSJQBU9060

Place: Delhi

Date: 22-06-2026

For M K C HUMANNESS WELFARE FOUNDATION

SHAVEZ QUERESHI

Director

DIN:- 07940611

Place : Delhi

SHADAB KHAN

Director

DIN:- 02494487

Place : Delhi

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REGD. OFFICE : C-80, Ground Floor, New Subzi Mandi, Azadpur, N.S.Mandi, North West Delhi, Delhi, Delhi, India, 110033
CIN: U88900DL2024NPL436109

Statement of Income & Expenditure for the year ended March 31, 2026

(All amounts in INR thousands, unless otherwise stated)

	Particulars	Note No	For The Year Ended March 31, 2026	For The Year Ended March 31, 2025
	INCOME			
I	Grant Income	8	-	1.00
II	Other income	9	-	-
III	**Total Income**		-	**1.00**
IV	**EXPENSES**			
	Employee Benefit Expense	10	-	-
	Finance Costs	11	-	-
	Depreciation & Amortisation Expense		-	-
	Other Expenses	12	31.28	33.30
	Total Expenses		**31.28**	**33.30**
V	**Surplus / (Deficit) Before Exceptional and Extraordinary Items and Tax**		**(31.28)**	**(32.30)**
VI	Exceptional Items		-	-
	Prior Period Expense		-	-
VII	**Surplus / (Deficit) Before Extra Ordinary Item and Tax**		**(31.28)**	**(32.30)**
VIII	Extraordinary Items			
IX	**Surplus / (Deficit) Before Tax**		**(31.28)**	**(32.30)**
X	Tax Expenses:			
	Current Tax (Income Tax)		-	-
	Tax For Earlier Years		-	-
	Deferred Tax Charge / (Credit)		-	-
XI	**Surplus / (Deficit) for the period from continuing operations (VII-VIII)**		**(31.28)**	**(32.30)**
XII	Surplus / (Deficit) from discontinuing operations		-	-
XIII	Tax Expense of discontinuing operations		-	-
XIV	**Surplus / (Deficit) from discontinuing operations (After Tax) XII-XIII**		-	-
XV	**Surplus / (Deficit) for the period (XI+XIV)**		**(31.28)**	**(32.30)**
XVI	**Earnings per Equity Share**			
	Basic	13	**(3.13)**	**(3.23)**
	Diluted	13	**(3.13)**	**(3.23)**

Notes to Accounts & Significant Accounting Policies
The Note Nos. 1 to 32 form an integral part of these Financial Statements

As per our report of even date attached
For Agarwal Manoj Nidhi & Associates
Chartered Accountants
FRN 019011C

Nitin Chandgothiya
Partners
M.No: 436886
UDIN:26436886BSJQBU9060
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Date: 22-06-2026

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A Section 8 Company Incorporated Under the Companies Act, 2013

CASH FLOW STATEMENT

FOR THE YEAR ENDED 31ST MARCH 2026

(Amount in Thousands)

			AS ON 31st March 2026 (In Rs.)		AS ON 31st March 2025 (In Rs.)	
A)	**Cash Flow from Operating Activities**					
	Net Profit/ (Loss) Before Tax and Prior Period Adjustments	a	-	31.28	-	32.30
	Add:					
i)	**Adjustment For:**					
	Depreciation and Amortization		-		-	
	Fixed Assets Written Off		0.00		0.00	
	(Profit)/Loss on Sale of Fixed Assets		0.00		0.00	
ii)	**Other Income:**					
	Interest Income		-		-	
	Dividend Income		-		-	
		b		-		-
	Operating Profit before Working Capital Changes	c=a+b	-	31.28	-	32.30
iii)	**Adjustment For:**					
	(Increase)/Decrease in other financial liabilities		(4.14)		(23.00)	
	(Increase)/Decrease in other Current liabilities		-		-	
	Decrease/(Increase) in Current Tax Assets		-		-	
	Decrease/(Increase) in Other Financial Assets		-		-	
	Decrease/(Increase) in Other Current Assets					
		d		(4.14)		(23.00)
	Cash Generated from Operations	e=c+d		(27.14)		(9.30)
	Less: Tax Paid	f		-		-
	Cash Flow Before Prior Period Adjustments	g=e-f		(27.14)		(9.30)
	Prior Period Adjustments	h		-		-
	Net Cash Flow from Operating Activities	i=g+h		**(27.14)**		**(9.30)**
B)	**Cash Flow from Investing Activities**					
	Payments Towards Capital Expenditure WIP					
	(Purchases) / Sales of Fixed Assets		-		-	
	Interest Received		-		-	
	Dividend Received		-		-	
	Investment in Liquid Plans of Mutual Funds (Net)		-		-	
	Net Cash Flow from Investing Activities	j		-		-
C)	**Cash Flow from Financing Activities**					
	Proceeds from Borrowings		-		-	
	Repayment of Bank Loan		-		-	
	Proceeds from issue of shares		-		100.00	
	Net Cash Flow from Financing Activities	k		-		**100.00**
D)	**Increase/ (Decrease) in Cash & Cash Equivalents**	i+j+k		**(27.14)**		**90.71**
E)	**Cash & Cash Equivalents**					
	Cash & Cash Equivalents at the Beginning of the Year			90.71		-
	Cash & Cash Equivalents at the Close of the Year			63.56		90.71
	Cash & Cash Equivalents as per note 3			**63.56**		**90.71**

As per our report of even date attached
For Agarwal Manoj Nidhi & Associates
Chartered Accountants

Agarwal Manoj Nidhi & Associates Chartered Accountants INDIA

Nitin Chandgothiya
Partners
M.No: 436886
UDIN:26436886BSJQBU9060
Place: Delhi
Date: 22-06-2026

For M K C HUMANNESS WELFARE FOUNDATION

SHAVEZ QUERESHI
Director
DIN:- 07940611
Place : Delhi

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Director
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(All amounts in INR thousands, unless otherwise stated)

Notes 3

Property, Plant and Equipment

Particulars	Property, Plant and Equipment	Total Tangible Assets
Year ended 31st March 2025		
Gross Carrying Amount		
Opening Balance	-	-
Additions	-	-
Disposal/Adjustment	-	-
Closing gross carrying amount	-	-
Accumulated depreciation		
Opening Balance	-	-
Depreciation charge during the year	-	-
Disposal/Adjustment	-	-
Closing accumulated depreciation	-	-
Net Carrying amount	-	-
Year ended 31st March 2026		
Gross Carrying Amount		
Opening Balance	-	-
Additions	-	-
Disposal/Adjustment	-	-
Closing gross carrying amount	-	-
Accumulated depreciation		
Opening Balance (Accumulated Depreciation)	-	-
Depreciation charge during the year	-	-
Disposal/Adjustment	-	-
Closing accumulated depreciation	-	-
Net Carrying amount	-	-

MANOJ NIDHI AND ASSOCIATES CHARTERED ACCOUNTANTS

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(All amounts in INR thousands, unless otherwise stated)

Note-4

Cash and Cash Equivalents

Particulars	As at March, 2026	As at March, 2025
Balance with Bank: -In Current Account	63.56	90.71
Total	63.56	90.71

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Notes to the financial statements for the year ended March 31, 2026
(All amounts in INR thousands, unless otherwise stated)

Particulars	As on March 31, 2026	As on March 31, 2025
5. SHARE CAPITAL		
Authorized		
100000 Equity Shares of Re. 10 each	1,000.00	1,000.00
	1,000.00	**1,000.00**
Issued & Subscribed		
10000 Equity Shares of Re. 10 each fully paid up	100.00	100.00
	100.00	**100.00**
Paid up		
10000 Equity Shares of Re. 10 each fully paid up	100.00	100.00
	100.00	**100.00**

5.1. The Reconciliation of the number of shares outstanding is set out below

Particulars	As on March 31, 2026		As on March 31, 2025	
	No. of Shares	Amount(Rs)	No. of Shares	Amount(Rs)
Shares Outstanding at the Beginning of the year	10,000	100.00	10,000	100.00
Add : Shares issued during the year	-	-	-	-
Less : Shares cancelled	-	-	-	-
Shares Outstanding at the End of the year	**10,000**	**100.00**	**10,000**	**100.00**

5.2. Shares held by promoters at the end of the year

Promoter name	As on March 31, 2026			As on March 31, 2025		
	No. of Shares	% of total shares	% change during the year	No. of Shares	% of total shares	% change during the year
M K C AGRO FRESH LIMITED	9,999	99.99%	-	-	0.00%	-
MOHD NASIR	1	0.01%	-	-	0.00%	-

5.3. The Details of Shareholders Holding more than 5% shares in the Capital of Company.

Name of Shareholders	As on March 31, 2026		As on March 31, 2025	
	No. of Shares	%of total shares	No. of Shares	%of total shares
M K C AGRO FRESH LIMITED	9,999	99.99%	-	0.00%
MOHD NASIR	1	0.01%	-	0.00%

5.4. Terms/ Right attached to Equity Shares.
The Company has only one class of Equity Shares having par value of Re.10.00 per share. Each holder of equity shares is entitled to one vote per share. In the event of liquidation, the equity shareholders are entitled to receive remaining assets of the Company (after distribution of all preferential amounts) in the proportion of equity shares held by the shareholders. During the year ended 31 March 2026

Reserve & Surplus

Particular	As on March 31, 2026	As on March 31, 2025
Retained Earning		
Opening Balance	(32.30)	-
Add: (Deficit)/Surplus for the year	(31.28)	(32.30)
Total	**(63.58)**	**(32.30)**

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INDIA

M K C HUMANNESS WELFARE FOUNDATION

Notes to the financial statements for the year ended March 31, 2026

(All amounts in INR thousands, unless otherwise stated)

Statement of Change in Equity for the year ended 31st March 2026

A. Equity Share Capital

Particulars	Note No.	Amount
Balance as at 01st April 2024		-
Change in Equity Share Capital during the year		100.00
Balance as at 31st March 2025	5	100.00
Add: Conversion Pref. Share into Eq. Shares during the year		-
Balance as at 31st March 2026		100.00

B. Other Equity

Particulars	Note No.	Reserve & Surplus			Items of other Comprehensive Income	Total Other Equity
		Securities Premium	Retained Earning	Other Comprehensive Income	Remeasurements of the defined benefit liabilities/(assets)	
Balance as at 01st April 2024	6	-	-			-
Add: Net profit during the year		-	(32.30)			(32.30)
Add: Premium on Securities		-				-
Add: Share Premium on Shares		-				-
Less: Transfer to Reserves		-				-
Add/Less: Effect of Fair Value		-				-
Other Comprehensive Income for the year		-				-
Balance as at 31st March 2025		-	(32.30)	-	-	(32.30)
Balance as at 01st April 2025	6		(32.30)			(32.30)
Add: Net profit during the Current year			(31.28)			(31.28)
Add: Premium on Securities		-	-			-
Add: Share Premium on Shares		-	-			-
Less: Transfer to Reserves		-	-			-
Add/Less: Effect of Fair Value		-	-			-
Other Comprehensive Income for the year		-	-			-
Balance as at 31st March 2026		-	**(63.58)**	-		**(63.58)**

Notes to Accounts & Significant Accounting Policies

As per our report of even date attached

For Agarwal Manoj Nidhi & Associates

Chartered Accountants

FRN 019011C

Nitin Chandgothiya

Partners

M.No: 436886

UDIN:26436886BSJQBU9060

Place: Delhi

Date: 22-06-2026

For M K C HUMANNESS WELFARE FOUNDATION

SHAVEZ QUERESHI

Director

DIN:- 07940611

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Director

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Note-7

Other Financial Liabilities

Particulars	As at March, 2026	As at March, 2025
Audit Fee	13.60	10.00
Professional Charges	17.68	23.00
Total	31.28	33.00

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Notes to the financial statements for the year ended March 31, 2026
(All amounts in INR thousands, unless otherwise stated)

Particulars	For The Year Ended March 31, 2026	For The Year Ended March 31, 2025
8. Grant Income		
Grant and Donations	-	1.00
	-	**1.00**
9. OTHER INCOME		
Interest Income	-	-
Profit on Sale of Assets	-	-
Other Income	-	-
	-	-
10. EMPLOYEE BENEFITS EXPENSES		
Salaries, Bonus & Others	-	-
	-	-
11. FINANCE COSTS		
Interest on Loan	-	-
	-	-
12. OTHER EXPENSES		
Audit Fee	13.60	10.00
Advertisement Expenses	-	-
Bank Charges	-	-
Electricity Expenses	-	-
Insurance Expenses	-	-
Interest & Penalties	-	-
Legal & Professional Charges	17.68	23.00
Other Misc. Expenses	-	0.30
Rates & Taxes	-	-
Rent Expenses	-	-
Repair & Maintenance Expense	-	-
Preliminary Exp Writeoff	-	-
Travelling & Conveyance	-	-
Selling & Distribution Expenses	-	-
	31.28	**33.30**

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M K C HUMANNESS WELFARE FOUNDATION
Notes to the financial statements for the year ended March 31, 2026
(All amounts in INR thousands, unless otherwise stated)

Earning Per Share (EPS) (IND AS-33)

i. Reconciliation of earning used in calculating earning per share:

Particulars	For The Year Ended March 31, 2026	For The Year Ended March 31, 2025
13. EARNING PER SHARE (EPS) (IND AS-33) Surplus/ (Deficit) as per Statement of Income and Expenditure Less: Effect of dilutive potential ordinary shares	**(31.28)**	**(32.30)**
(Deficit)/Surplus for dilutive earning per share	(31.28)	(32.30)

ii. Reconciliation of basic and diluted shares used in computing earning per share

Particulars	As on March 31, 2026	As on March 31, 2025
Number of Weighted average equity shares considered for calculating of basic EPS Add: Dilutive effect of potential ordinary shares	10,000	10,000
Number of Weighted average equity shares considered for calculating of diluted EPS	10,000	10,000

iii. Earning Per Share

Particulars	As on March 31, 2026	As on March 31, 2025
Basic (Rs.)	(3.13)	(3.23)
Diluted (Rs.)	(3.13)	(3.23)

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CHARTERED ACCOUNTANTS
INDIA

M K C HUMANNESS WELFARE FOUNDATION
REGD. OFFICE : C-80, Ground Floor, New Subzi Mandi, Azadpur, N.S.Mandi, North West Delhi, Delhi, Delhi, India, 110033
CIN: U88900DL2024NPL436109
NOTES FORMING PART OF THE FINANCIAL STATEMENTS

1 CORPORATE INFORMATION

MKC HUMANNESS WELFARE FOUNDATION ("the Company") was incorporated in India on 30th August, 24
To undertake all kinds of activities in the promoting commerce, art, science, education, charity, social welfare, or other similar goals and without limiting the scope etc.

2.1 SIGNIFICANT ACCOUNTING POLICIES:

a) Statement of Compliance

The financial statements of the Company have been prepared in accordance with Indian Accounting Standards (IND AS) notified under the Companies (Indian Accounting Standards) Rules 2015 as amended and other relevant provision of the Act.

Upto the period ended 31st March 2025, the company prepare its financial statements in accordance with the requirements of the standard notified under the Companies (Accounting Standards) Rules, 2006 ("Previous GAAP"). These are the Company First IND AS Financial Statements. The date of transition to IND AS is April 01, 2024.

b) Basis of Preparation and Presentation

These financial statements are prepared in accordance with IND AS under the historical cost convention on an accrual basis. These financial statements have been prepared on going concern basis.

All the amount included in standalone financial statements are presented in Indian Rupees ('Rupees' or 'Rs.' Or 'INR'), which is also the functional currency of the Company , and are rounded to the nearest thousands , except per share data and unless stated otherwise.

c) Use of estimates and Judgements

The preparation of the financial statements in conformity with IND AS required management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amount of assets, liabilities, income and expenses, differences between actual results and estimates are recognized in the year in which results are known/materialized.

Although these estimates are based upon management's best knowledge of current events and action, actual results could differ from these estimates. Any revision to accounting estimates is recognized prospectively in the current and future periods.

2.2 SUMMARY OF MATERIAL ACCOUNTING POLICIES

a) **Revenue Recognition**

i) Revenue From Grants/Donations:

Revenue from Grant/Donations are recognized as Income in the year of receipt.

ii) Finance Income

Finance Income Consist of Interest Income on Fund Invested , Interest Income is recognized as its accrue in the statement of Income and expenditure , using the effective Interest method.

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b) **Financial Instruments**

All financial instruments are recognized initially at fair value. Transaction Cost that are attributable to the acquisiition of the financial assets (other than financial assets recorded at fair value through income or expenditure) are included in the fair value of the financial assets. Purchases or Sales of Financial Assets that require delivery of assets within a time frame established by regulation or convention in the Market Place (regular way trade) are recognized on trade date. While loans and borrowings and payable are recognized net of directly attributable transaction costs.

The Classification of Financial Instruments depends on the objective of the business model for which it is held. Management Committee determines the classification of its Financial instruments at initial recognition.

i) **Non-Derivative Financial Assets**

Financial Assets at amortized Cost

A Financial Assets shall be measured at amortized cost if both of the following conditions are met:-

a) the financial asset is held within a business model whose objective is to hold financial assets in order to collect contractual cash flows and

b) the contractual terms of the financial assets give rise on specified dates to cash flows that are solely payments of principal and Interest on the principal amount outstanding.

They are prsented as current assets, except for those maturing later than 12 months after the reporting date which are presented as non-current assets. Financial assets are measured initially at fair value plus transactions costs and subsequently carried at amortized cost using the effective Interest method, less any impairment loss.

Amortized cost is represented by security deposits, cash and cash equivalents, employee and other advances and eligible current and non-current assets.

For the purpose of the Cash Flow Statement , Cash and Cash Equivalents comprise cash on hand , in banks and short term demand deposits with banks with an Original maturity period of three months or less which can be withdrawn at any time without prior notice or penalty on the principal.

ii) **Non-Derivate Financial Liabilities**

Financial Liabilities at amortized Cost

Financial liabilities at amotized cost represented by trade and other payable are initially recognized at fair value, and subsequently carried at amortized cost using the effective interest method.

c) **Property, Plant & Equipment**

Recognition and measurement: Normally Property, Plant and Equipment are measured at cost less accumulated depreciation and Impairment losses, if any. Cost Includes expenditures directly attributable to the acquisition of the assets.

Depreciation: Normally the Company depreciates property, plant and equipment over the estimated useful life of the assets as prescribed in Schedule II of the Companies Act 2013 on a Straight-line basis. Depreciation is charged on Pro-rata monthly basis on additions/disposals of assets during the year taking te first day of the month for acquisition /commissioning and the last day of the month for disposals. Wherever the useful life is determined by technical assesment for certain assets , such assets are depreciated as per their assessed life. Depreciation methods, useful lives and residual values are reviewed at each reporting date.

The Cost and related accumulated depreciation are eliminated from the financial statements upon sales or disposition of the asset and resultant gains or losses are recognized in the Statement of Income and Expenditure, Fixed Assets Cpsting Rs. 5000 or less are fully depreciated in the year of purchases

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d) Provisions, Contingent Liabilities and Contingent Assets

All the provisions are recognized as per IND AS 37, Provisions are recognized when the company has a present obligation (legal or Constructive) as a result of a Past event, it is probable that an outflow of economic benefit will be required to settle the obligation, and a reliable estimate can be made of the amount of obligation.

The amount recognized as a provision is the best estimate of the consideration required to settle the present obligation at the end of the reporting period, taking into account the risk and uncertainities surrounding the obligation.

When some or all of the economic benefit required to settle, a provision is expected to be recovered from a third party , the receivable is recognized as an asset, if it is virtually certain that reimbursment will be received and the amount of the receivable can be measured reliably.

Provisions for onerous contracts are recognized when the exected benefits to be derived by the Company from a Contract are lower than the unavoidable costs of meeting the future obligations under the Contract. Provisions for onerous contracts are measured at the present value of lower of the expected net cost of fulfilling the contract and the expected cvost of terminating the contract.

e) Cash and cash equivalents

Cash and Cash Equivalents comprises in banks and demand deposits with banks which can be withdrawn at any time without prior notice or penalty on the principal.

f) Cash Flow Statement

Cash flows are reported using the indirect method, whereby net profit/ (loss) before tax is adjusted for the effects of transactions of a non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The Cash flows from operating, investing and financing activities of the company are segregated.

g) Earning Per Share

Basis Earning per share is calculated by dividing net profit or loss for the period attributable to equity shareholders (after deducting attributable taxes) by the weighted average number of equity shares outstanding durng the period.

For calculating diluted earning per share, the net surplus or deficit for the period attributable to equity shareholders is divided by the average number of equity shares outstanding during the period.

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18. Capital Risk Management

The Board's objective is to maintain a strong capital base in the long run so as to maintain stakeholder's confidence and sustain in the future development of the business

Amount in Thousands

Particulars	31-Mar-26	31-Mar-25
Total Liabilities	27.14	23.00
Less: Cash and Cash Equivalents	(63.56)	(90.71)
Net Debt	-	-
Equity	36.42	67.71
Adjusted net debt to adjusted equity ratio		

19. Segment Information

The Company is a registered as a Section 8 Company under Companies Act, 2013 a non profit organisation with the objective of promoting commerce, art, science, education, charity, social welfare, or other similar goals. Thus there are no reportable segments as defined in IND AS 108 "Operating Segment"

20. In accordance with the requirements of Indian Accounting Standard (IAS) -24 'Related Party Disclosures', the names of the related parties where control exists/able to exercise significant influence along with the aggregate transactions/year end balances with them as identified and certified by the management are given below:

A. Name of related parties and nature of relationship (As Per IND AS 24)

I. Key Managerial Personnel (KMP):

S. No.	Name	Relationship
1	Mr. Mohd Nasir	Director
2	Mr. Shadab Khan	Director
3	Mr. Shavez Quereshi	Director

II. Enterprises in which the Key Managerial Personnel has significant Influence

S. No.	Name	Relationship
1	M K C AGRO FRESH LIMITED	Interest of Director

B. Transactions with related parties during the year:

	Particulars	As on March 31, 2026	As on March 31, 2025
I			
	Opening Balance	-	-
	Loan Given	-	-
	Interest due on loan	-	
	Loan Repaid	-	-
	Closing Balance (receivable)	-	-

Remuneration to KMP as on 31st March 2026: 'NIL' (31st March 2025: NIL). No Remuneration has been paid by the company to its directors during the year

21. Additional information (to the extent applicable) pursuant to the provision of Schedule III to the Companies Act, 2013.

i) Value of Imports on C.I.F Basis

Particulars	As on March 31, 2026	As on March 31, 2025
Capital Goods	-	-

ii) Expenditure in Foreign currency

Particulars	As on March 31, 2026	As on March 31, 2025
	-	-
	-	-

iii) Earning in foreign Currency

Particulars	As on March 31, 2026	As on March 31, 2025
	-	-

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22. Previous years' figures are restated/ regrouped/ rearranged wherever necessary in order to confirm current years' groupings and classifications.

23. Proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 (hereinafter referred as "the Account Rules") states that for the financial year commencing on or after the 01st day of April 2023, every company which uses accounting software for maintaining its books of account shall use only such accounting software which has feature of recording audit trial of every transaction, creating an edit log of each change made in the books of account along with the date when such changes were made and ensuring that the audit trial cannot be disabled.

The amendments require every company that uses accounting software such software that has a feature of audit trial which can not be disabled. The management has a responsibility for the effective implementation of the requirements prescribed by account rules i.e. every company which uses accounting software for maintaining its books of account, should use only such accounting software which has the following features.

A Records an audit trial of every transaction, creating an edit log of each change made in the books of account along with the date when such changes were made; and

B Ensuring that the audit trail is not disabled.

The company maintaining its accounts in Tally Prime Edit Log during the FY 2025-26. An audit trail has been enabled throughout the year which is an Industry-standard process

24. In the opinion of management the current assets and loans and advances are of the value stated. The provision for all liabilities are adequate and not in short/excess of the amount reasonably necessary.

25. **Contingent Liabilities**
Claim against the company not acknowledged as debts as on 31st March 2026: NIL (31st March 2025: Nil)
(a) The Company has not issued any corporate guarantee in favor of its group entities

26. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

27. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

28. The Company did not have any pending litigation which would impact its financial position.

29. **Commitments**

(a) Capital Commitments

The Estimated accounts of contracts remaining to be executed on the capital account as on 31st March 2026: Nil (31st March 2025: Nil)

(b) Other Commitments

As on 31st March 2026: NIL (31st March 2025: NIL) is payable on account of Memorandum of Agreements (MOAs) entered with various agencies upon fulfillment of certain conditions

30. The Company is Provisonally registered u/s 12 A read with Section 12 AB of the Income Tax Act, 1961 vide Registration No. AASCM4684KE20241 Dated: 30-09-2024 and accordingly is exempt from Income Taxes and therefore tax provision has not been made.

31. The Income Tax Department has granted registration under section 80G of the Income Tax Act, 1961 with effect from A.Y. 2025-26 to 2027-28 vide Registration No. AASCM4684KF20241 Dated: 30-09-2024

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M K C HUMANNESS WELFARE FOUNDATION

Notes to the financial statements for the year ended March 31, 2026

(All amounts in INR thousands, unless otherwise stated)

32 Additional regulatory and other information as required by the Schedule III to the Companies Act 2013

(a) Proceedings under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder

There are no proceedings initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder

(b) The Company has not obtained any borrowing from banks on the basis of security of current assets.

(c) There are no charges or satisfaction yet to be registered with the Registrar of Companies beyond the statutory period.

(d) Borrowings from banks

The Company has not been declared as wilful defaulter by any bank or financial Institution or other lenders.

(e) Relationship with Struck off Companies

The Company did not have any transactions with Companies struck off under Section 248 of Companies Act, 2013 or Section 560 of Companies Act, 1956 considering the information available with the Company.

(f) Compliance with number of layers of companies

The Company is in compliance with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017.

(g) Ratios

The Company is registered as not-for-profit organization under Section 8 of the Companies Act, 2013. Consequently , disclosing financial ratios would not be provide relevant information and, therefore , is considered not applicable to the Company

(h) Scheme of arrangements

There are no Scheme of Arrangements approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013 during the year.

(i) Advance or loan or investment to intermediaries and receipt of funds from intermediaries

The company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or (ii) provide any guarantee,

The company has also not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or (ii) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(j) Undisclosed Income

The Company does not have any transaction which are not recorded in the books of accounts that has been surrendered or disclosed as income in the tax assessments under the Income Tax Act, 1961 during any of the years.

(k) Details of Crypto Currency or Virtual Currency

The Company did not trade or invest in Crypto Currency or virtual currency during the financial year. Hence, disclosures relating to it are not applicable.

(l)

Loan given	investment made or guarantee given or security provided	The purpose for which the loan or gurarantee or security is proposed to be utilized by the recipient of the loan or guarantee or security
NA		
Total	-	

AGARWAL MANOJ NIDHI AND ASSOCIATES CHARTERED ACCOUNTANTS CA INDIA

m) Corporate Social Responsibility

The Company is not covered under the provisions of Section 135 of the Companies Act, 2013.

As per our report of even date attached
For Agarwal Manoj Nidhi & Associates
Chartered Accountants
FRN 019011C

Nitin Chandgothiya
Partners
M.No: 436886
UDIN:26436886BSJQBU9060
Place: Delhi
Date: 22-06-2026

For M K C HUMANNESS WELFARE FOUNDATION

SHAVEZ QUERESHI
Director
DIN:- 07940611
Place : Delhi

SHADAB KHAN
Director
DIN:- 02494487
Place : Delhi